

97-03-15  
BILL NO. R-973-

DECLARATORY RESOLUTION NO. R-16-97

**A DECLARATORY RESOLUTION designating an "Economic Revitalization Area" under I.C. 6-1.1-12.1 for property commonly known as 3426 Wells Street, Fort Wayne, Indiana 46808 (Edy's Grand Ice Cream)**

**WHEREAS**, Petitioner has duly filed its petition dated March 17, 1997 to have the following described property designated and declared an "Economic Revitalization Area" under Section 153.02 of the Municipal Code of the City of Fort Wayne, Indiana, of 1993, as amended, and I.C. 6-1.1-12.1, to wit:

**Attached hereto as "Exhibit A" as if a part herein;**

and

**WHEREAS**, said project will create 15 full-time, permanent jobs for a total new, annual payroll of \$464,655, with the average new annual job salary being \$30,977 and retain 219 full-time, permanent jobs for a total current annual payroll of \$6,738,936, with the average current, annual job salary being \$30,977; and

**WHEREAS**, the total estimated project cost is \$13,976,989; and

**WHEREAS**, it appears the said petition should be processed to final determination in accordance with the provisions of said Division 6.

**NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF FORT WAYNE, INDIANA:**

**SECTION 1.** That, subject to the requirements of Section 6, below, the property hereinabove described is hereby designated and declared an "Economic Revitalization

Area” under I.C. 6-1.1-12.1. Said designation shall begin upon the effective date of the Confirming Resolution referred to in Section 6 of this Resolution and shall terminate on December 31, 2005.

**SECTION 2.** That, upon adoption of the Resolution:

- (a) Said Resolution shall be filed with the Allen County Assessor;
- (b) Said Resolution shall be referred to the Committee on Finance and shall also be referred to the Department of Economic Development requesting a recommendation from said department concerning the advisability of designating the above area an “Economic Revitalization Area”;
- (c) Common Council shall publish notice in accordance with I.C. 6-1.1-12.1-2.5 and I.C. 5-3-1 of the adoption and substance of this resolution and setting this designation as an “Economic Revitalization Area” for public hearing;
- (d) If this Resolution involves an area that has already been designated an allocation area under I.C. 36-7-14-39, then the Resolution shall be referred to the Fort Wayne Redevelopment Commission and said designation as an “Economic Revitalization Area” shall not be finally approved unless said Commission adopts a Resolution approving the petition.

**SECTION 3.** That, said designation of the hereinabove described property as an “Economic Revitalization Area” shall apply to both a deduction of the assessed value of real estate and personal property for new manufacturing equipment.

**SECTION 4.** That, the estimate of the number of individuals that will be employed or whose employment will be retained and the estimate of the annual salaries of those individuals and the estimate of the value of redevelopment or rehabilitation and the estimate of the value of



1 new manufacturing equipment, all contained in Petitioner's Statement of Benefits, are  
2 reasonable and are benefits that can be reasonably expected to result from the proposed  
3 described redevelopment or rehabilitation and from the installation of new manufacturing  
4 equipment.

5 **SECTION 5.** That, the current year approximate tax rates for taxing units within the  
6 City would be:

7 (a) If the proposed development does not occur, the approximate current year tax rates  
8 for this site would be \$9.0733/\$100.  
9

10 (b) If the proposed development does occur and no deduction is granted, the  
11 approximate current year tax rate for the site would be \$9.0733/\$100 (the change  
12 would be negligible).  
13

14 (c) If the proposed development occurs and a deduction percentage of fifty percent  
15 (50%) is assumed, the approximate current year tax rate for the site would be  
16 \$9.0733/\$100 (the change would be negligible).  
17

18 (d) If the proposed new manufacturing equipment is not installed, the approximate  
19 current year tax rates for this site would be \$9.0733/\$100.  
20

21 (e) If the proposed new manufacturing equipment is installed and no deduction is  
22 granted, the approximate current year tax rate for the site would be \$9.0733/\$100  
23 (the change would be negligible).  
24

25 (f) If the proposed new manufacturing equipment is installed and a deduction  
26 percentage of eighty percent (80%) is assumed, the approximate current year tax  
27 rate for the site would be \$9.0733/\$100 (the change would be negligible).  
28  
29

**SECTION 6.** That, this Resolution shall be subject to being confirmed, modified and confirmed, or rescinded after public hearing and receipt by Common Council of the above described recommendations and resolution, if applicable.

**SECTION 7.** That, pursuant to I.C. 6-1.1-12.1, it is hereby determined that the deduction from the assessed value of the real property shall be for a period of ten years, and the deduction from the assessed value of the new manufacturing equipment shall be for a period of five years.

**SECTION 8.** That, the benefits described in the Petitioner's Statement of Benefits can be reasonably expected to result from the project and are sufficient to justify the applicable deductions.

**SECTION 9.** That, this Resolution shall be in full force and effect from and after its passage and any and all necessary approval by the Mayor.

Member of Council

APPROVED AS TO FORM AND LEGALITY

J. Timothy McCaulay, City Attorney



Read the first time in full and on motion by Crawford,  
and duly adopted, read the second time by title and referred to the Committee on Finance, (and the City Plan Commission for recommendation)  
and Public Hearing to be held after due legal notice, at the Common Council Conference  
Room 128, City-County Building, Fort Wayne, Indiana, on  
the \_\_\_\_\_ day of \_\_\_\_\_, 19\_\_\_\_, at  
o'clock \_\_\_\_\_ M., E.S.T.

DATED: 3-25-97

Sandra E. Kennedy  
SANDRA E. KENNEDY, CITY CLERK

Read the third time in full and on motion by Crawford,  
and duly adopted, placed on its passage. PASSED  
by the following vote:

	AYES	NAYS	ABSTAINED	ABSENT
TOTAL VOTES	<u>8</u>			<u>1</u>
BENDER	<u>✓</u>			
CRAWFORD	<u>✓</u>			
EDMONDS	<u>✓</u>			
HALL	<u>✓</u>			
HAYHURST				<u>✓</u>
HENRY	<u>✓</u>			
LUNSEY	<u>✓</u>			
RAVINE	<u>✓</u>			
SCHMIDT	<u>✓</u>			

DATED: 3-25-97

Sandra E. Kennedy  
SANDRA E. KENNEDY, CITY CLERK

Passed and adopted by the Common Council of the City of Fort Wayne, Indiana,  
as (ANNEXATION) \_\_\_\_\_ (APPROPRIATION) \_\_\_\_\_ (GENERAL) \_\_\_\_\_ (SPECIAL) \_\_\_\_\_  
(ZONING) \_\_\_\_\_ ORDINANCE \_\_\_\_\_ RESOLUTION NO. 9-16-97  
on the 25th day of March, 1997

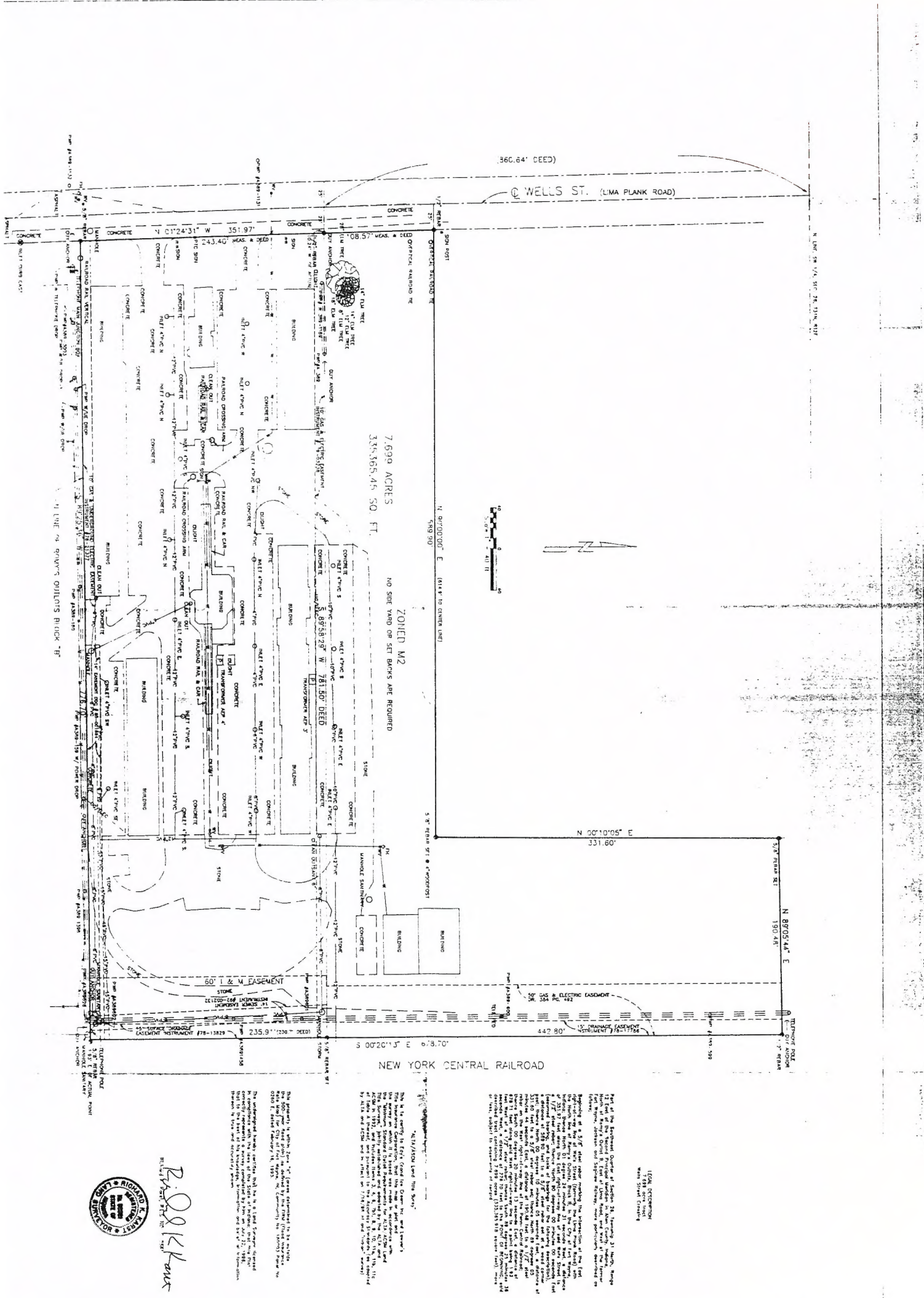
ATTEST: \_\_\_\_\_ SEAL \_\_\_\_\_  
Sandra E. Kennedy \_\_\_\_\_  
SANDRA E. KENNEDY, CITY CLERK PRESIDING OFFICER Thomas P. Henry

Presented by me to the Mayor of the City of Fort Wayne, Indiana, on the  
26th day of March, 1997,  
at the hour of 11:30, o'clock PM, M., E.S.T.

Sandra E. Kennedy  
SANDRA E. KENNEDY, CITY CLERK

Approved and signed by me this 27th day  
of March, 1997, at the hour of 2:00  
o'clock P M., E.S.T.

Paul Helmke  
PAUL HELMKE, MAYOR

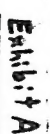


LEGAL DESCRIPTION  
7698 Oak Tract  
Watts Street Crossing

\*ALTA/ASCU Land Title Survey

P. O. Box 1000

RK KARST & ASSOCIATES  
725 FULTON STREET  
FORT WAYNE, IN. 46802  
PHONE \* (219) 426-3336





**STATEMENT OF BENEFITS**

State Form 27167 (R5 / 11-95)

Form SB - 1 is prescribed by the State Board of Tax Commissioners, 1989

CITY OF FT WAYNE

MAR 17 1997

FORM  
SB - 1**INSTRUCTIONS:**

1. This statement must be submitted to the body designating the economic revitalization area prior to the public hearing if the designating body requires information from the applicant in making its decision about whether to designate an Economic Revitalization Area. Otherwise this statement must be submitted to the designating body **BEFORE** a person installs the new manufacturing equipment, or **BEFORE** the redevelopment or rehabilitation of real property to which the person wishes to claim a deduction. "Projects" planned or committed to after July 1, 1987 and areas designated after July 1, 1987 require STATEMENT OF BENEFITS. (IC 6-1.1-12.1)
2. Approval of the designating body (City Council, Town Board, County Council, etc.) must be obtained prior to initiation of the redevelopment or rehabilitation or prior to installation of the new manufacturing equipment, **BEFORE** a deduction may be approved.
3. To obtain a deduction, Form 322 ERA, Real Estate Improvements and / or Form 322 ERA / PP, New Machinery, must be filed with the county auditor. With respect to real property, Form 322 ERA must be filed by the later of: (1) May 10; or (2) thirty (30) days after a notice of increase in real property assessment is received from the township assessor. Form 322 ERA / PP must be filed between March 1 and May 15 of the assessment year in which new manufacturing equipment becomes assessable, unless a filing extension has been obtained. A person who obtains a filing extension must file the form between March 1 and June 14 of that year.
4. Property owners whose Statement of Benefits was approved after June 30, 1991 must submit Form CF - 1 annually to show compliance with the Statement of Benefits. (IC 6-1.1-12.1-5.6)

**SECTION 1****TAXPAYER INFORMATION**

Name of taxpayer <b>Edy's Grand Ice Cream</b>	
Address of taxpayer (street and number, city, state and ZIP code) <b>3426 Wells Street Fort Wayne, Allen County 46808</b>	
Name of contact person <b>Matt Currie</b>	Telephone number <b>(219) 482-6132</b>

**SECTION 2****LOCATION AND DESCRIPTION OF PROPOSED PROJECT**

Name of designating body <b>FORT WAYNE COMMON COUNCIL</b>		Resolution number <b>R -</b>		
Location of property <b>3426 Wells St. and property previously known as Wells Street Crossing</b>		County <b>Allen</b>		
Description of real property improvements and / or new manufacturing equipment (use additional sheets if necessary) <b>Expansion of frozen warehouse, shipping and receiving, office space, meeting/welfare areas and parking. The company will purchase new freezers, hardners, refrigeration equipment and palletizing equipment. New landscaping will be included.</b>		ESTIMATED		
		Start Date	Completion Date	
		Real Estate	<b>5/1/97</b>	<b>12/31/2005</b>
		New Mfg Equipment	<b>5/1/97</b>	<b>12/31/2000</b>

**SECTION 3****ESTIMATE OF EMPLOYEES AND SALARIES AS RESULT OF PROPOSED PROJECT**

Current number	Salaries	Number retained	Salaries	Number additional	Salaries
219	\$6,783,936	219	\$6,783,936	15	\$464,655

**SECTION 4****ESTIMATED TOTAL COST AND VALUE OF PROPOSED PROJECT**

NOTE: Pursuant to IC 6-1.1-12.1-5.1 (d) (2) the COST of the property is confidential.	Real Estate Improvements		Machinery	
	Cost	Assessed Value	Cost	Assessed Value
Current values	-	-	-	-
Plus estimated values of proposed project	8,545,711	2,848,570	5,431,278	1,810,426
Less values of any property being replaced	-	-	-	-
Net estimated values upon completion of project	8,545,711	2,848,570	5,431,278	1,810,426

**SECTION 5****WASTE CONVERTED AND OTHER BENEFITS PROMISED BY THE TAXPAYER**

Estimated solid waste converted (pounds) \_\_\_\_\_ Estimated hazardous waste converted (pounds) \_\_\_\_\_

Other benefits: **Use of local contractors for project management and construction. Dramatically reduce truck noise affecting neighbors.**

**SECTION 6****TAXPAYER CERTIFICATION**

I hereby certify that the representations in this statement are true.

Signature of authorized representative 	Title <b>Controller</b>	Date signed (month, day, year) <b>3/14/97</b>
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# FOR USE OF THE DESIGNATING BODY

We have reviewed our prior actions relating to the designation of this economic revitalization area and find that the applicant meets the general standards adopted in the resolution previously approved by this body. Said resolution, passed under IC 6-1.1-12.1-2.5, provides for the following limitations as authorized under IC 6-1.1-12.1-2.

- A. The designated area has been limited to a period of time not to exceed \_\_\_\_\_ calendar years \* (see below). The date this designation expires is December 31, 2005.
- B. The type of deduction that is allowed in the designated area is limited to:
1. Redevelopment or rehabilitation of real estate improvements; ☒ Yes ☐ No
  2. Installation of new manufacturing equipment; ☒ Yes ☐ No
  3. Residentially distressed areas ☐ Yes ☒ No
- C. The amount of deduction applicable for new manufacturing equipment is limited to \$ N/A cost with an assessed value of \$ N/A.
- D. The amount of deduction applicable to redevelopment or rehabilitation is limited to \$ N/A cost with an assessed value of \$ N/A.
- E. Other limitations or conditions (specify) N/A
- F. The deduction for new manufacturing equipment installed and first claimed eligible for deduction after July 1, 1991 is allowed for: ☒ 5 years ☐ 10 years The deduction period will be five (5) years unless the designating body has by resolution specified the ten (10) year period.

Also we have reviewed the information contained in the statement of benefits and find that the estimates and expectations are reasonable and have determined that the totality of benefits is sufficient to justify the deduction described above.

Approved: (signature and title of authorized member) <u>Thomas P. Henry Council President</u>	Telephone number <u>(219) 427-1221</u>	Date signed (month, day, year) <u>3-25-97</u>
Attested by: <u>Donald E. Kennedy City Clerk</u>	Designated body <u>Common Council</u>	

\* If the designating body limits the time period during which an area is an economic revitalization area, it does not limit the length of time a taxpayer is entitled to receive a deduction to a number of years designated under IC 6-1.1-12.1-4 or 4.5 Namely: (see tables below)

NEW MANUFACTURING EQUIPMENT		
For Deductions Allowed Over A Period Of:		
Year of Deduction	Five (5) Year Percentage	Ten (10) Year Percentage
1st	100%	100%
2nd	95%	95%
3rd	80%	90%
4th	65%	85%
5th	50%	80%
6th		70%
7th		55%
8th		40%
9th		30%
10th		25%

REDEVELOPMENT OR REHABILITATION OF REAL PROPERTY IMPROVEMENT			
For Deductions Allowed Over A Period Of:			
Year of Deduction	Three (3) Year Deduction	Six (6) Year Deduction	Ten (10) Year Deduction
1st	100%	100%	100%
2nd	66%	85%	95%
3rd	33%	66%	80%
4th		50%	65%
5th		34%	50%
6th		17%	40%
7th			30%
8th			20%
9th			10%
10th			5%



## CITY OF FT WAYNE

4/96

MAR 17 1997

## FOR STAFF USE ONLY:

Declaratory Passed 3/25 1997  
 Confirmatory Passed 4/8 1997  
217 FT Jobs Currently  
0 PT Jobs Currently  
\$30,977 Current Average Annual Salary

DEPT. OF ECON. DEVL.

15 FT Jobs to be Created  
0 PT Jobs to be Created  
\$30,977 Avg Annual Salary of all New Jobs  
217 FT Jobs to be Retained  
0 PT Jobs to be Retained  
\$30,977 Avg Annual Salary of all Retained Jobs

## ECONOMIC REVITALIZATION AREA APPLICATION CITY OF FORT WAYNE, INDIANA

## APPLICATION IS FOR:

(A) 80-3791-0030  
 Real estate key no (A) 80-0026-0061

(Check appropriate box(es) below)

☒ Real Estate Improvements ..... Total cost of improvements: \$8,545,711  
☒ Personal Property (New Manufacturing Equipment) ..... Total cost of improvements: \$5,431,278

TOTAL OF ABOVE IMPROVEMENTS: \$13,976,989

\*\* NOTE: (A) Pertains to current Edy's facility.  
 (B) Pertains to Wells Street Crossing land.

### GENERAL INFORMATION

Taxpayer's name: Edy's Grand Ice Cream Telephone: (219) 483-3102Address listed on tax bill: 3426 Wells Street, Fort Wayne, Indiana 46808-4001Name of applicant's business: Edy's Grand Ice CreamName of business to be designated, if applicable: Not applicableDBA: Not applicableAddress of property to be designated: 3426 Wells Street and property formally known as Wells Street CrossingContact person if other than above: Name: Matt Currie Telephone: (219) 482-6132Address: 3426 Wells Street, Fort Wayne, Indiana 46808-4001

☒ Yes ☐ No Is the property for which you are requesting ERA designation totally within the corporate limits of the City of Fort Wayne?

☐ Yes ☒ No Do you plan to request state or local assistance to finance public improvements?

☐ Yes ☒ No Will the proposed project have any adverse environmental impact?

Describe: Not applicable

Describe the product or service to be produced or offered at the project site? Manufacture of frozen desserts including ice cream and frozen yogurt.



In order to be considered an Economic Revitalization Area (ERA), the area must be within the corporate limits of the City of Fort Wayne and must have become undesirable for, or impossible of, normal development and occupancy because of a lack of development, cessation of growth, deterioration of improvements or character of occupancy, age, obsolescence, substandard buildings, or other factors which have impaired values or prevent a normal development of property or use of property. It also includes any area where a facility or a group of facilities that are technologically, economically, or energy obsolete are located and where the obsolescence may lead to a decline in employment and tax revenues.

How does the property for which you are requesting designation meet the above definition of an ERA?

The property is within Fort Wayne city limits. The property is economically and  
technologically obsolete because it has land locked limitations, stopping the growth of  
business.

### *REAL ESTATE ABATEMENT*

Complete this section of the application only if requesting a deduction from assessed value for real estate improvements.

Describe any structure(s) that is/are currently on the property: (A) 126,000 square foot manufacturing plant  
and office space. (B) Six (6) old, detached buildings used as a strip mall.

Describe the condition of the structure(s) listed above: (A) Good (B) Older and deteriorating.

Describe improvements to be made to property to be designated: Addition of 90,000 square feet with  
12,000 square feet of office space expansion, contiguous to the current Edy's plant.

Projected construction start (month/year): 5/97

Projected construction completion (month/year): 12/31/2005

Current land assessment: \$ (A) \$66,730 (B) \$39,090 Current improvements assessment: \$ (A) \$910,930  
(B) \$535,000

Current real estate assessment: \$ (A) \$977,660 (B) \$574,090 Current property tax bill on site to be designated: \$ (A) \$80,565  
(B) \$45,386

What is the anticipated first year tax savings attributable to this designation? \$ \$184,351

How will you use these tax savings? The tax savings will be used to fund a portion of the project,  
making the entire project feasible within Fort Wayne city limits.



## PERSONAL PROPERTY ABATEMENT

Complete this section of the application only if you are requesting a deduction from the assessed value of new manufacturing equipment.

List below the manufacturing equipment for which you are seeking an ERA designation. This equipment must be used in the direct production, manufacture, fabrication, assembly, extraction, mining, processing, refining, or finishing of other tangible personal property at the site to be designated: Sugar liquification, freezers, palletizing equipment, hardner, waste reclaim system, flavor tanks, Wonderware equipment

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

☐ Yes ☐ No Has the above equipment for which you are seeking a designation, ever before been used for any purpose in Indiana?

Equipment purchase date: 5/97 (A) \$2,185,090 Equipment installation date: 12/2000 (A) \$190,994  
 Current personal property tax assessment: \$ (B) - Annual personal property tax bill: \$ (B) -

What is the anticipated first year tax savings attributable to this designation? \$ \$66,952

How will you use these tax savings? The tax savings will be used to fund a portion of the purchase price and implementation cost of this specific equipment.

\_\_\_\_\_

\_\_\_\_\_

# **PUBLIC BENEFIT INFORMATION**

## **EMPLOYMENT INFORMATION FOR FACILITY TO BE DESIGNATED**

ESTIMATE OF EMPLOYEES AND SALARIES AS A RESULT OF PROPOSED FORT WAYNE FACILITY TO RECEIVE E.R.A. DESIGNATION			
	NO. OF EMPLOYEES <sup>1</sup>	TOTAL ANNUAL PAYROLL <sup>2</sup>	AVERAGE ANNUAL SALARY <sup>3</sup>
CURRENT NUMBER FULL-TIME	219	\$6,783,936	\$30,977
CURRENT NUMBER PART-TIME	-		
NUMBER RETAINED FULL-TIME	219	\$6,783,936	\$30,977
NUMBER RETAINED PART-TIME	-		
NUMBER ADDITIONAL FULL-TIME	15	\$464,655	\$30,977
NUMBER ADDITIONAL PART-TIME			

Check the boxes below if the jobs to be created will provide the listed benefits:

☒ Pension Plan

☒ Major Medical Plan

☒ Disability Insurance

☒ Tuition Reimbursement

☒ Life Insurance

☒ Dental Insurance

List any benefits not mentioned above: Vision Plan, Matching 401K, Incentive (monthly)

When will you reach the levels of employment shown above? (Year and month) 12/2000

Types of jobs to be created as a result of this project? Warehouse workers, production workers

<sup>1</sup>Sum of full- and part-time must match the figures given in Section 3 of "Statement of Benefits" Form SB-1 under "Current number", "Number retained", and "Number additional".

<sup>2</sup>It is to include your total annual payroll.

<sup>3</sup>Total annual payroll divided by the total number of employees at site to be designated both full- and part-time).



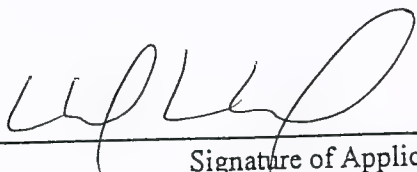
## REQUIRED ATTACHMENTS

The following must be attached to the application.

1. Full legal description of property. (Property tax bill legal descriptions are not sufficient.)  
Should be marked as Exhibit A.
2. Check for application fee made payable to the City of Fort Wayne.
 

<u>Project Cost</u>	<u>Fee</u>
\$0 to 250,000	\$ 500
\$250,001 to 1,000,000	\$ 700
\$1,000,001 and over	\$1,000
3. Owner's Certificate (if applicant is not the owner of property to be designated).  
Should be marked as Exhibit B if applicable.

I hereby certify that all information and representations made on this application and its attached exhibits are true and complete and that no building permit has been issued for construction of improvements, nor has any manufacturing equipment which is a part of this application been purchased and installed as of the date of filing of this application. I understand that any incorrect information on this application may result in a recession of any tax abatements which I may receive. I understand that I must file a correctly completed CF-1 (Compliance With Statement of Benefits Form) with BOTH the City of Fort Wayne Department of Economic Development, AND the County Auditor within 60 days of the end of each year in which I receive deduction. Failure to file the CF-1 with either agency may result in a recision of any tax abatement occurring as a result of this application.



\_\_\_\_\_  
Signature of Applicant

3/14/97

\_\_\_\_\_  
Date

Michael N. Meredith, Plant Manager

\_\_\_\_\_  
Typed Name and Title of Applicant



## MEMORANDUM

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TO: Common Council Members

FROM: Staci Walter  
Economic Development Specialist, Department of Economic Development

DATE: March 17, 1997

SUBJECT: Real and Personal Property Tax Abatement Application dated March 17, 1997 for Edy's Grand Ice Cream  
Address: 3426 Wells Street, Fort Wayne, Indiana 46808-4001

### Background

#### **Description of Product or Service Provided by Company:**

Edy's Grand Ice Cream manufactures frozen deserts including ice cream and frozen yogurt.

#### **Description of Project:**

Edy's will add 90,000 square feet to their existing facility, as well as a 12,000 square foot office facility.

Total Project Cost:	\$13,976,989	Number of Full Time Jobs Created:	15
Councilmanic District:	3	Number of Part Time Jobs Created:	0
Existing Zoning of Site:	M-2	Average Annual Wage of Jobs Created:	\$30,977
		Number of Full Time Jobs Retained:	219
		Number of Part Time Jobs Retained:	0
		Average Annual Wage of Jobs Retained:	\$30,977

#### **Project is Located Within a:**

Designated Downtown Area: Yes ☐ No ☒  
Urban Enterprise Area: Yes ☐ No ☒

Redevelopment Area: Yes ☐ No ☒  
Platted Industrial Park: Yes ☐ No ☒

#### **Effect of Passage of Tax Abatement**

Creation of 15 additional jobs with benefits.

#### **Effect of Non-Passage of Tax Abatement**

Loss of 15 additional jobs with benefits



### **Staff Recommendation**

Per the established policy of the Department of Economic Development, the following recommendations are made:

1. Designation as an "Economic Revitalization Area" should be granted.
2. Designation will terminate on December 31, 2005.
3. The period of deduction for real property should be limited to ten years.
4. The period of deduction for personal property should be limited to a five years.

Signed: Staci Walter  
Economic Development Specialist

Signed: Elizabeth A. New  
Director

Comments:

Admn. Appr. \_\_\_\_\_

DIGEST SHEET

TITLE OF ORDINANCE Declaratory Resolution

DEPARTMENT REQUESTING ORDINANCE Department of Economic Development

SYNOPSIS OF ORDINANCE Edy's Grand Ice Cream is requesting the approval of an Economic Revitalization Area for both real and personal property improvements in the amount of \$13,976,989. In order to expand, Edy's will add 90,000 square feet to their existing facility, as well as a 12,000 square foot office facility.

EFFECT OF PASSAGE Creation of 15 full-time jobs with benefits.

EFFECT OF NON-PASSAGE Loss of 15 full-time jobs with benefits.

MONEY INVOLVED (DIRECT COSTS, EXPENDITURES, SAVINGS) No expenditure of public money will be involved.

ASSIGNED TO COMMITTEE (PRESIDENT) Thomas Henry



BILL NO. R-97-03-15

REPORT OF THE COMMITTEE ON FINANCE

JOHN N. CRAWFORD - DONALD J. SCHMIDT - CO-CHAIR  
ALL COUNCIL MEMBERS

WE, YOUR COMMITTEE ON FINANCE TO WHOM  
WAS REFERRED AN (~~ORDINANCE~~) (RESOLUTION) designating an  
"Economic Revitalization Area" under I.C. 6-1.1-12.1 for property  
commonly known as 3426 Wells Street, Fort Wayne, Indiana 46808  
(Edy's Grand Ice Cream)

HAVE HAD SAID (~~ORDINANCE~~) (RESOLUTION) UNDER CONSIDERATION  
AND BEG LEAVE TO REPORT BACK TO THE COMMON COUNCIL THAT SAID  
(~~ORDINANCE~~) (RESOLUTION)

DO PASS

DO NOT PASS

ABSTAIN

NO REC

<u>John N. Crawford</u>	_____	_____
<u>Rebecca Perrie</u>	_____	_____
<u>Dickie L. Jones</u>	_____	_____
<u>Thomas R. Edwards</u>	_____	_____
<u>D.J. Schmidt</u>	_____	_____
<u>Magister A. Bender</u>	_____	_____
<u>Kirkie A. Hall</u>	_____	_____
_____	_____	_____
_____	_____	_____

DATED: 3-25-97

Sandra E. Kennedy  
City Clerk